
Minutes

of the Ordinary General Assembly of World Markets AG, Hünenberg

held on Friday, 24th July 2020, at 08:30

at Bihrer Rechtsanwälte AG, Bösch 37, 6331 Hünenberg

FORMATION

Mr. Andreas Bihrer, Attorney at Law, opens the assembly takes the Chair. He also acts as vote-counter and minute-taker.

Mr. Marcel Furrer, lic. iur., Attorney at Law and Notary is present to act in his capacity as notary and to notarize the shareholders' resolutions taken during this Ordinary General Assembly where required.

The Chairman declares:

A PRESENCE / INVITATION / QUORUM

The invitation to this AGM was published in the Swiss Official Gazette of Commerce according to the requirement of the articles of association on 30 June 2020.

From the company's shares capital of CHF 6'526'934.40, divided into 4'079'334 bearer shares from ordinary share capital with a nominal value of CHF 1.60 each, the following shares are represented:

- Shareholders present or represented:
2'300'545 bearer shares
- Independent proxy according to Art. 689c Swiss CO:
0 bearer shares
- A total of 2'300'545 bearer shares (=56.4%) are represented.
- The simple quorum for majority resolutions is 1'016'773 votes; the quorum for qualified majority is 1'533'697 votes.

The company does not have a statutory auditor; therefore no representative of the statutory auditor is present.

The Independent Proxy did not receive any instructions and therefore is not present.

The assembly is duly constituted.

B AGENDA and RESOLUTIONS

1 Annual Report and Appropriation of Earnings for the financial years 2015 – 2019

1.1 Approval of the annual report and accounts for the years 2015 – 2019

The proposal of the BoD to approve the annual reports and the annual financial statements 2015 – 2019 is adopted without dissenting votes and no abstentions.

1.2 Appropriation of accumulated losses

The proposal of the BoD to carry forward the total losses of CHF 51'396'014 to the next year is adopted without dissenting votes and no abstentions.

2 Amendments to the Articles of Association

2.1 Conversion of bearer shares to registered shares

The proposal of the BoD to change the bearer shares into registered shares is adopted without dissenting votes and no abstentions.

2.2 Authorized Share Capital

The proposal of the BoD to create Authorized Share Capital in the amount of CHF 3'263'467.20 with the details to this Authorized Shares Capital as described in the Invitation to the AGM is adopted without dissenting votes and no abstentions.

2.3 Conditional Share Capital

The proposal of the BoD to create Conditional Share Capital in the amount of CHF 3'263'467.20 with the details to this Conditional Shares Capital as described in the Invitation to the AGM is adopted without dissenting votes and no abstentions.

3 Amendments to the Articles of Association

3.1 General amendment of the Articles of Association

The proposal of the BoD to generally revise the Articles of Association as published on the website of the company on 30 June 2020 is adopted without dissenting votes and no abstentions.

3.2 Partial amendment of the Articles of Association

As the general amendment of the Articles on Association are adopted, agenda item 3.2 is not further discussed and no vote takes place.

4 Discharge of the Board of Directors

Before voting on the discharge to the members of the Board of Directors, the Chairman refers to the Report of the Chairman of the Board of Directors, published as stated in the invitation to this AGM on the website of the company.

Discharge for the financial years 2015 to 2019 is granted to each member of the BoD individually without dissenting votes and no abstentions.

5 Election of the Board Members and the Chairman of the Board

The proposal of the Board of Directors to re-elect the following current members of the Board of Directors for one term of office is adopted as follows:

Mr. Salvatore Toscano with joint signature at two:

without dissenting votes and no abstentions.

Mr. Rolf H Küng with joint signature at two:

without dissenting votes and no abstentions.

The proposal of the Board of Directors to elect a new member into the Board of Directors for one term of office and act as Chairman of the Board is adopted as follows:

Mr. Andreas R. Bihrer with single signatory power as Chairman of the Board:

without dissenting votes and no abstentions.

6 Election of the statutory auditors

The proposal of the BoD to elect Acton Revisions AG, Zug as statutory auditor for the financial year 2020 is adopted without dissenting votes and no abstentions.

7 Election of the Compensation Committee

As the general amendment of the Articles on Association has been adopted, agenda item 7 is not further discussed and no vote takes place.

8 Election of the independent proxy

As the general amendment of the Articles on Association has been adopted, agenda item 8 is not further discussed and no vote takes place.

9 Approval of the maximum total amount of remuneration to the members of the Board of Directors for the period from this Annual General Meeting to the Annual General Meeting 2020 (financial year 2020)

As the general amendment of the Articles on Association has been adopted, agenda item 9 is not further discussed and no vote takes place.

10 Varia

No additional items were discussed

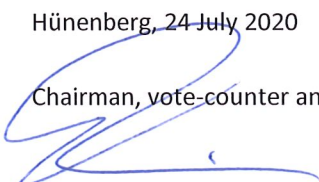
C CLOSING

After dealing with all agenda items, the chairman closes the meeting at 09.30. The chairman confirms that the quorum remained unchanged during the entire assembly and no objection against this meeting has been raised.

The voting result of Agenda items No. 2 (Amendments of the Articles of Association), No. 3 (Amendments to the articles of Association, No. 4 (Discharge of the Board of Directors), No. 5 (Election of the Board Members and the Chairman of the Board, and No. 6 (Election of the statutory auditors) including a description of the Agenda Items itself is part of a notarial deed in the German language, ID 135/2020 with the intention to be published in the Commercial Register of the Canton of Zug.

Hünenberg, 24 July 2020

Chairman, vote-counter and minute-taker



Andreas Bihrer